

ACCOUNTING (ACTG)

ACTG 151, ACCOUNTING I - FINANCIAL 4 (4)

Introduction to fundamental accounting theory, concepts, analysis and processes. A study of the accounting cycle, nature of accounts and techniques of analyzing, classifying, recording and summarizing basic financial data. An analysis of the corporate financial structure through the preparation and interpretation of the balance sheets, income statement and statement of retained earnings, and the cash flow statement. (TAG)

General Education: IN1, IN2, IN3, IN4

Typically Offered: Summer, Fall and Spring Semesters

ACTG 152, ACCOUNTING II - MANAGERIAL 4 (4)

An introduction to cost and management accounting. An analysis of financial data for the purpose of determining and controlling product costs, preparing budgets, and aiding management in short and long-run decision making. An introduction to Just-In-Time and Activity Based Costing method. (TAG)

General Education: IN1, IN2, IN3, IN4

Course Entry Requirement(s): Prerequisite: ACTG 151

Typically Offered: Summer, Fall and Spring Semesters

ACTG 161, PAYROLL ACCOUNTING 3 (3)

An accounting course specializing in payroll procedures including personnel records, computing and reporting payroll and related tax return preparation. Key federal payroll laws and "special payroll situations" will be introduced. Accessing and using publications and forms from both the IRS and State of Ohio websites.

General Education: IN1, IN2

Course Entry Requirement(s): Prerequisite: ACTG 151

Typically Offered: Fall and Spring Semesters

ACTG 226, FUND ACCOUNTING 4 (4)

This course offers insight to governmental and not-for-profit accounting, theory, concepts analysis and processes. Focus will be placed on the Governmental Accounting Standards Board (GASB) as it pertains to: techniques for analyzing and classifying financial data, budgeting, capital project analysis and financial statement preparation.

General Education: IN1, IN2, IN3, IN4

Course Entry Requirement(s): Prerequisite: ACTG 151

Typically Offered: Spring Semester

ACTG 251, INTERMEDIATE ACCOUNTING I 4 (5)

A study of accounting concepts, principles and theory with an emphasis on defining and valuing assets and liabilities for the purpose of proper financial statement presentation. Particular attention will be applied to cash, receivables, inventory and plant assets. Laboratory required.

General Education: IN1, IN2, IN3, IN4

Course Entry Requirement(s): Prerequisite: ACTG 152

Typically Offered: Fall Semester

ACTG 252, INTERMEDIATE ACCOUNTING II 4 (5)

Continuation of Intermediate Accounting I with emphasis on intangible assets, investments, current liabilities, long term liabilities (including taxes and pensions), corporate owners' equity, cash flows, and error corrections. Laboratory required.

General Education: IN1, IN2, IN3, IN4

Course Entry Requirement(s): Prerequisite: ACTG 251

Typically Offered: Spring Semester

ACTG 253, FORENSIC ACCOUNTING 3 (3)

This course would be a comprehensive overview of the field of forensic accounting. It highlights fraud will be discussed along with organization and highlights from Sarbanes-Oxley. This course will provide a foundation into the connectivity of forensic accounting and fraud examination. Some of the other topics discussed are: ethics, tax and financial statement fraud, business valuation, information security, identity theft and organized crime.

General Education: IN1, IN2, IN4

Course Entry Requirement(s): Prerequisite: ACTG 151

Typically Offered: Fall and Spring Semesters

ACTG 265, COST ACCOUNTING 3 (3)

Introduction to cost accounting systems and methods. Cost concepts, classifications, and measurement techniques in relation to their importance in income determination, planning and control. Job order and process costing methods. Standard cost accounting procedures and the analysis of variances; cost and profit planning, capital expenditure and planning and other functions and management. This course contains an opportunity for experiential learning with an applied project requirement.

General Education: IN1, IN2

Course Entry Requirement(s): Prerequisite: ACTG 152

Typically Offered: Fall and Spring Semesters

ACTG 267, FEDERAL INCOME TAX PROCEDURES-INDIVIDUAL 4 (4)

Introduction to individual taxation, tax research and tax planning. Preparation of individual federal returns.

General Education: IN1, IN2, IN4

Course Entry Requirement(s): Concurrent: ACTG 151

Typically Offered: Fall Semester

ACTG 268, FEDERAL INCOME TAX PROCEDURES-BUSINESS ENTITIES 4 (4)

Introduction to business entity taxation, tax research and tax planning. Preparation of business entity federal tax returns.

General Education: IN1, IN2, IN4

Course Entry Requirement(s): Prerequisite: ACTG 267

Typically Offered: Offer as required

ACTG 287, WORK-BASED LEARNING I - ACTG 1-3 (1)

This course provides supervised, paid work experience with approved employer(s) in an area related to the student's program. Emphasis is placed on integrating prior or concurrent classroom learning with work experience through career readiness competencies. Students will be able to evaluate career selection and satisfactorily demonstrate work-related competencies.

General Education: IN1, IN2, IN3, IN4

Course Entry Requirement(s): A student must be pursuing a degree seeking program at LCCC; have completed 12 semester hours with a minimum of six semester hours in the discipline of placement; have a minimum GPA of 2.5 in the discipline and a 2.0 overall GPA; and division approval.

Typically Offered: Offer as required

ACTG 288, WORK-BASED LEARNING II - ACTG 1-3 (1)

Building on experiences from Work Based Learning I, this course provides supervised, paid work experience with approved employer(s) in an area related to the student's program. Emphasis is placed on integrating prior or concurrent classroom learning with work experience through career readiness competencies. Students will be able to evaluate career selection and satisfactorily demonstrate work-related competencies.

General Education: IN1, IN2, IN3, IN4

Course Entry Requirement(s): Prerequisite: ACTG 287

Typically Offered: Offer as required

ACTG 299, INDIVIDUALIZED STUDIES IN ACCOUNTING 1-3 (1)

An in-depth study of areas in accounting presented by discussion and/or individual research and reading. Topics will vary. Repeatable up to six (6) times for a total of six (6) credit hours.

Course Entry Requirement(s): Prerequisite: Second year standing and divisional approval.

Typically Offered: Offer as required