

# ACCOUNTING (ACTG)

## ACTG 151, ACCOUNTING I - FINANCIAL 4 (4)

Introduction to fundamental accounting theory, concepts, analysis and processes. A study of the accounting cycle, nature of accounts and techniques of analyzing, classifying, recording and summarizing basic financial data. An analysis of the corporate financial structure through the preparation and interpretation of the balance sheets, income statement and statement of retained earnings, and the cash flow statement.

**General Education:** IN1, IN2, IN3, IN4

**Course Entry Requirement(s):** None

**Typically Offered:** Summer, Fall and Spring Semesters

## ACTG 152, ACCOUNTING II - MANAGERIAL 4 (4)

An introduction to cost and management accounting. An analysis of financial data for the purpose of determining and controlling product costs, preparing budgets, and aiding management in short and long-run decision making. An introduction to Just-In-Time and Activity Based Costing method.

**General Education:** IN1, IN2, IN3, IN4

**Course Entry Requirement(s):** Prerequisite: ACTG 151

**Typically Offered:** Summer, Fall and Spring Semesters

## ACTG 152G, ACCOUNTING II - MANAGERIAL 4 (4)

An introduction to cost and management accounting. An analysis of financial data for the purpose of determining and controlling product costs, preparing budgets, and aiding management in short and long-run decision making. An introduction to Just-in-Time and Activity Based Costing method.

**General Education:** IN1, IN2, IN3, IN4

**Typically Offered:** Fall and Spring Semesters

## ACTG 161, PAYROLL ACCOUNTING 3 (3)

An accounting course specializing in payroll procedures including personnel records, computing and reporting payroll and related tax return preparation. Key federal payroll laws and "special payroll situations" will be introduced. Accessing and using publications and forms from both the IRS and State of Ohio websites.

**General Education:** IN1, IN2, IN4

**Course Entry Requirement(s):** Prerequisite: ACTG 151

**Typically Offered:** Fall and Spring Semesters

## ACTG 199, INTRO TO WORLD OF WORK - ACTG 1 (10)

This course provides an internship-level supervised work experience with an approved employer. Emphasis is on career exploration to maximize sound career decisions. Students also explore the role of a college education in career preparation. Focus on self-examination of the world of work in terms of values, skills, and interests. Exploration of occupational paths for all majors, disciplines, examination of employer-employee expectations, preparation of resumes and development of interviewing skills are covered. Prerequisite: A student must have completed a minimum of 12 semester credit courses at LCCC (courses transferred are not counted), have earned minimum 2.0 overall GPA; OR have division approval. (Maximum three '1' credit courses allowed).

**Course Entry Requirement(s):** Prerequisite: A student must have completed a minimum of 12 semester credit courses at LCCC (courses transferred are not counted), have earned minimum 2.0 overall GPA; OR have division approval (Maximum three "1" credit courses allowed).

**Typically Offered:** Summer, Fall and Spring Semesters

## ACTG 251, INTERMEDIATE ACCOUNTING I 4 (4)

A study of accounting concepts, principles and theory with an emphasis on defining and valuing assets and liabilities for the purpose of proper financial statement presentation. Particular attention will be applied to cash, receivables, inventory and plant assets. Laboratory required.

**General Education:** IN1, IN2, IN3, IN4

**Course Entry Requirement(s):** Prerequisite: ACTG 152

**Typically Offered:** Fall Semester

## ACTG 252, INTERMEDIATE ACCOUNTING II 4 (4)

Continuation of Intermediate Accounting I with emphasis on intangible assets, investments, current liabilities, long term liabilities (including taxes and pensions), corporate owners' equity, cash flows, and error corrections. Laboratory required.

**General Education:** IN1, IN2, IN3, IN4

**Course Entry Requirement(s):** Prerequisite: ACTG 251

**Typically Offered:** Spring Semester

## ACTG 253, FORENSIC ACCOUNTING 3 (3)

This course would be a comprehensive overview of the field of forensic accounting. It highlights fraud will be discussed along with organization and highlights from Sarbanes-Oxley. This course will provide a foundation into the connectivity of forensic accounting and fraud examination. Some of the other topics discussed are: ethics, tax and financial statement fraud, business valuation, information security, identity theft and organized crime.

**General Education:** IN1, IN2, IN4

**Course Entry Requirement(s):** Prerequisite: ACTG 151

**Typically Offered:** Fall and Spring Semesters

## ACTG 265, COST ACCOUNTING 3 (3)

Introduction to cost accounting systems and methods. Cost concepts, classifications, and measurement techniques in relation to their importance in income determination, planning and control. Job order and process costing methods. Standard cost accounting procedures and the analysis of variances; cost and profit planning, capital expenditure and planning and other functions and management. This course contains an opportunity for experiential learning with an applied project requirement.

**General Education:** IN1, IN2

**Course Entry Requirement(s):** Prerequisite: ACTG 152

**Typically Offered:** Fall and Spring Semesters

## ACTG 267, FED INCOME TAX PROCEDURES-INDIVID 4 (4)

Introduction to Internal Revenue Code, regulations and tax accounting procedures. Preparation of individual federal returns.

**General Education:** IN1, IN2, IN4

**Course Entry Requirement(s):** Prerequisite: ACTG 151

**Typically Offered:** Fall and Spring Semesters

## ACTG 287, WORK-BASED LEARNING I - ACTG 1-3 (1)

This course provides supervised work experience with approved employer(s) in an area related to the student's program. Emphasis is placed on integrating classroom learning with work experience. Students will be able to evaluate career selection, demonstrate employability skills, and satisfactorily perform work-related competencies. Activities are coordinated and evaluated by college personnel. Course will be graded on the S/U basis. Prerequisite: A student must be pursuing an approved program at LCCC; have completed 15 semester hours with a minimum of six semester hours in the discipline of placement; have a minimum GPA of 2.5 in the discipline and a 2.0 overall GPA and have divisional approval. **Course Entry Requirement(s):** A student must be pursuing an approved program at LCCC; have completed 15 semester hours with a minimum of six semester hours in the discipline of placement; have a minimum GPA of 2.5 in the discipline and a 2.0 overall GPA; and divisional approval.

**Typically Offered:** Offer as required

**ACTG 288, WORK-BASED LEARNING II - ACTG 1-3 (1)**

This course provides supervised work experience building on experience in Work-Based Learning I with approved employer(s) in an area related to the student's program. Emphasis is placed on integrating classroom learning with work experience. Students will be able to evaluate career selection, demonstrate employability skills, and satisfactorily perform work-related competencies. Activities are coordinated and evaluated by college personnel. Course will be grade on the S/U basis.

**Course Entry Requirement(s):** Prerequisite: ACTG 287

**Typically Offered:** Offer as required

**ACTG 299, INDIVIDUALIZED STUDIES/ACCOUNTING 1-2 (1)**

An in-depth study of areas in accounting through discussion and/or individual research and reading. Topics will vary. Repeatable up to a total of four (4) credit hours.

**Course Entry Requirement(s):** Prerequisite: Second year standing and divisional approval.

**Typically Offered:** Offer as required